

STRABAG PFS secures property management mandate for HighLight Towers

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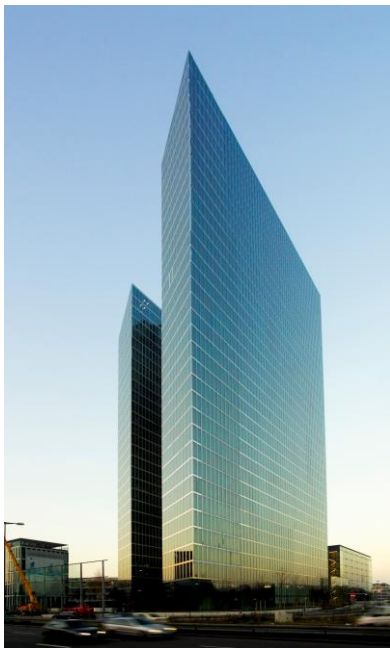
Frankfurt am Main, 8 January 2019 STRABAG Property and Facility Services (STRABAG PFS) took over the technical and commercial property management for the HighLight Towers in Munich. The renowned office ensemble belongs to the portfolio of Commerz Real's open-ended real estate investment fund, Hausinvest. The mandate began on 1 January 2019.

At 32 and 27 floors, the HighLight Towers are among the tallest buildings in Munich. They were designed by the architects Murphy/Jahn, completed in 2004 and offer more than 80,000 m² of rental space, 97% of which is leased for the long term, including to major IT companies. They have the internationally recognised LEED Gold certification.

The agreed property management services include tenant support, the management and monitoring of service providers, the management of renovation measures, bookkeeping and reporting.

STRABAG PFS manages numerous office, retail and hotel properties on behalf of Commerz Real. Since 2014, the portfolio has been expanded to 20 properties comprising total rental space of around 450,000 m². The main locations are Hamburg, Berlin, Düsseldorf, Cologne, Frankfurt, Stuttgart and Munich.

Photo credit: HighLight Towers, copyright: Commerz Real



HighLight Towers, source:
Commerz Real

About STRABAG Property and Facility Services

STRABAG Property and Facility Services (STRABAG PFS) is a leading provider of property and industrial services with a high level of vertical integration along the value chain for the technical and commercial management of full locations and entire portfolios of industrial and property companies. Its service portfolio comprises property management, technical and infrastructural facility management, construction in existing buildings and, through DIW, specialist services such as industrial maintenance and cleaning.